
FOR IMMEDIATE RELEASE:

First Carolina Financial Services, Inc. and First Carolina Bank Name New Board Member Jim Lucas

May 1, 2018 (Rocky Mount, NC) - First Carolina Financial Services, Inc. and First Carolina Bank (“Bank”) announced today the election and appointment of James (Jim) A. Lucas, Jr. to their combined Board of Directors.

Mr. Lucas has significant experience in the financial services industry, having served in several leadership roles, including Chairman of the former Crescent State Bank Board of Directors. He brings tremendous regional and local banking knowledge as well as accounting insight to the Bank’s team.

Ron Day, President and CEO, said, “We are very fortunate to have the opportunity to be associated with Jim and to learn from his industry experience and contacts. This move is also indicative of our Bank’s increasing commitment to the Raleigh and Triangle area overall. Jim brings an energy and enthusiasm for the business that perfectly matches our aspirations to become the top community bank in North Carolina.”

Mr. Lucas is currently a Partner of James A. Lucas and Company, LLP, CPAs in Raleigh, NC. He and his family are long-time residents of Cary, North Carolina.

First Carolina Bank is a full service community bank headquartered in Rocky Mount, North Carolina. First Carolina Financial Services, Inc. is the holding company for First Carolina Bank. The Bank has three full service offices in Rocky Mount, Raleigh, and Reidsville and a loan production office at its newest location at Mayfaire in Wilmington, North Carolina. The Bank has approximately \$407 million in assets as of April 30, 2018.

For more information on First Carolina Bank, please contact Ron Day, President and CEO, at (252) 451-2960 or visit our website at www.firstcarolinabank.com.